

HOW FINANCIAL AID WORKS

Cost of Attendance		Expected Family Contribution		Financial Need
Tuition & Fees Books & Supplies Room & Board Transportation Personal Expenses (Each school calculates this cost. This cost is stated in the financial aid package or Award letter.)	Minus —	Based on student and family financial resources. (Federal government determines this amount using information from FAFSA. It is the same amount regardless of the cost of a school.)	Equals =	Students can receive up to this amount of financial aid with grants and loans. (Each school develops a financial aid package for each student based on the FAFSA and other documents.)

Cost of Attendance:

No matter where you attend college, you will have educational and living expenses.

Expenses	CCC	CSU	UC	Independent
Educational				
Tuition & Fees	870	2,400-3,500	5,800-8,400	27,000
Books & Supplies	1,200	1,200	1,300	1,200
Living				
Room & Board	(home) 2,600	5,700-10,500	8,100-11,200	8,200
Transportation	750	750	800	800
Personal Expenses	1,900	1,600-2,400	1,200-1,600	1,500
Average Cost Total	7,320	13,800	19,300	38,600

NOTE: CCC = California Community Colleges; CSU = California State University; UC = University of California. Independent = private colleges. Costs are for 2003-2004. California public colleges will increase tuition and fee costs for 2004. Obtain more current figures from www.nces.ed.gov/ipeds/cool/ or the Financial Aid Office of a specific college.

Factors influencing cost: 1) **Type of School:** public schools are usually less expensive than private ones, but attending an out-of-state public school may be just as expensive as a private school. 2) **Time:** the longer you stay, the more it costs. 3) **Location:** the cost of housing, food and transportation differ by area. Living away from home may also include the costs of visits. 4) **Housing:** on-campus housing provides room and board; off campus living involves expenses for rent, utilities, commuting and food.

Expected Family Contribution (EFC):

The EFC is calculated using a standard, federal-government formula and information from your FAFSA (Free Application for Federal Student Aid). Family size, income, assets, parent's age, and number of family members in college are considered. The EFC is reported on the Student Aid Report (SAR) which you receive several weeks after submitting your FAFSA. The Expected Family Contribution is the same for all schools, no matter what it costs to attend the school.

Financial Need:

Need is the difference between what it costs to attend college and what you and your family can afford.

TYPES OF AID	Federal Websites
1. Gift Aid — No need to be repaid: a. Grants, e.g., Pell Grant, Cal Grants b. Scholarships for merit and/or need 2. Self-help Aid — Must be repaid or earned: a. Loans, e.g., Stafford, Perkins and Plus b. Work, e.g., Federal Work-Study	www.ed.gov/finaid.html www.studentaid.ed.gov California Websites www.csac.ca.gov/ www.edwise.org/

FINANCIAL AID

Many people who plan on attending college worry about the cost to attend. Although college can be a challenge, there are financial opportunities for everyone. Don't disqualify yourself by not applying for aid. Almost everyone who attends college needs some form of financial assistance. There are three basic tips to getting financial aid:

1. **Start Early**
2. **Get Help**
3. **Meet deadlines**

The first step to paying for college is to obtain and complete the Free Application for Federal Financial Aid (FAFSA) and the Cal Grants. GPA Verification form. Both forms are available in the your Career Center around the month of December every year. The FAFSA can also be completed on line at www.fafsa.ed.gov.

Grants, e.g., Pell Grants, Cal Grants, and Scholarship information and amounts are available at the web sites mentioned on page 3.

Deadlines are important especially when applying for financial aid. FAFSA and Cal Grant applications should be filed between January 1st and March 2nd if you plan on attending college by the summer after your high school graduation.

GENERAL ELIGIBILITY REQUIREMENTS FOR FEDERAL FINANCIAL AID

Students Must:

- Demonstrate financial need (except for some loan programs).
- Have a high school diploma or a General Education Development (GED) Certificate.
- Be enrolled in an eligible degree or certificate program at a school participating in federal financial aid programs.
- Be a U.S. citizen, U.S. national or eligible non-citizen.
- Have a valid Social Security Number.
- Demonstrate satisfactory academic progress, as determined by the school.
- Complete a Free Application for Federal Student Aid (FAFSA).
- Register (or have registered) with the Selective Service if you are a male between 18 and 25.
- Not recently have been convicted of sale or possession of drugs.

If a student does not have a Social Security Number but has been enrolled in a California High School for three years or more they may qualify for the AB-540 program. (See page 4 for details)

FINANCIAL AID RESOURCES

People:

Your parents, their friends and associates, the school's scholarship advisor, and reference librarians.

Print:

For Federal Government publications, call 1-800-433-3243 or visit the site listed.

The Student Guide 2004-2005 Financial Aid (English or Spanish)

http://studentaid.ed.gov/students/publications/student_guide/index.html

Funding Your Education (English or Spanish)

<http://studentaid.ed.gov/students/publications/FYE/index.html>

Other Federal Student Aid publications in English and Spanish

<http://studentaid.ed.gov/PORTALSWebApp/students/english/publications.jsp>

For California's publications, call (916) 526-7590 or visit <http://www.csac.ca.gov/doc.asp?id=40>

Financial Aid Workbook for Students 2004-2005

Check with your school or public library for other books, guides and resources.

Online:

You can download forms, identify resources, connect with colleges directly and even create your own account on the web. As noted earlier, a listing in this Guide does not mean that a link is endorsed by the authors. As one Web site said, "A word of caution, some of the resources cost money, some are free, be careful; surf at your own risk."

Federal Sites

www.studentaid.ed.gov/ (Click on Funding; All links available in English and Spanish)

www.students.gov

<http://studentaid.ed.gov/students/publications/lsa/index.html>

www.fafsa.ed.gov — FAFSA Express – Online FAFSA

<http://www.fafsa.ed.gov/what001.htm> — FAFSA: Frequently Asked Questions

<http://www.ed.gov/finaid.html> — Financial Aid (Federal)

California Sites

www.csac.ca.gov — California Student Aid Commission

www.californiacolleges.edu/finaid/hs — Information for California Colleges

www.ucop.edu/pathways/finaid/ – \$&SENSE@UC (Good General Information)

Other Useful Sites

www.finaid.org — Excellent Financial Aid page

www.collegeboard.com/paying — College Board's financial aid site

www.yahoo.com/education/financial_aid/ — Yahoo General Search Engine

www.nacac.com/w_finaid.html — National Association for College Admission Counselors

www.nasfaa.org — National Association of Student Financial Aid Administrators

(Click on Parents & Students)

IMMIGRANTS & HIGHER EDUCATION IN CALIFORNIA

If you are not a U.S. citizen or a “qualified” immigrant, you are NOT eligible for federal or state financial aid programs but you can seek private scholarships, grants, and loans. You may also want to contact your college or university for information on any available fee waivers.

REMEMBER

Do not give false statements about your immigration or citizenship status for purposes of tuition and financial aid. Pretending to be a U.S. citizen or using a false social security number can prevent you from obtaining lawful immigration status.

AB-540: Exemption from Nonresident Tuition

There is hope for getting financial assistance to attend college. Tuition rates are now more affordable for immigrant students interested in attending California’s accredited public community colleges and universities.

Under AB-540, students who meet ALL of the outlined requirements will qualify to pay in-state tuition.

- Attend a California high school for 3 or more years
- Graduate from a California high school or receive the equivalent general education diploma (GED).
- Register or be currently enrolled in a California Community College, California State University, or a University of California.
- Sign a statement with the college or university (NOT with INS) stating that he/she will apply for legal residency as soon as he/she is eligible to do so.

Note:

You still may qualify for some scholarships (money does not need to be repaid). For a list of scholarships that does not require U.S. citizenship, visit the Career Center or go to www.maldef.org.

- ❖ FOR MORE INFORMATION, PLEASE CONTACT MS. HERNANDEZ, IN ROOM 401 OR CONTACT THE FOLLOWING HOTLINES.

Coalition of Humane Immigrant Rights of Los Angeles (CHIRLA)
(888) 6-chirla OR (888) 624-4752 (*Spanish & English*)

Garey High School

Attention Parents/Guardians

We will have a Parent Information Meeting for you to learn about applying to college and financial aide available for your student. Please feel free to bring your high school student so that he/she receives this important information too!

Hope to see you here!

College and Financial Aid Information

Tuesday, November 8, 2005

6:30 p.m. – 8:30 p.m.

Garey High School Little Theatre

Childcare will not be provided!



Atención Padres y Guardianes

Tendremos una junta de información para los padres, en la cual aprenderá como aplicar para ayuda financiera para el colegio de su hijo/a. Invite a su estudiante que asiste a esta escuela el o ella también reciban esta importante información.

Esperamos tener el placer de verle en esta reunión

Información de colegio y ayuda financiera

Martes 8 de noviembre 2005

6:30 p.m. – 8:30 p.m.

En el teatro de la escuela Garey

No habrá cuidado de niños